

**Jefferson County School District No. R-1**  
**Authorizing the Use of a Portion of Beginning Fund Balances**  
**For the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021**  
**RESOLUTION**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2020/2021 Beginning Fund Balance for the following funds: Child Care in the amount of \$948,143 related to decrease in participation for before/after school programs and a decline in enrollment for preschool triggered by COVID-19; Property Management Fund in the amount of \$407,955 due to decrease in revenues from building use restrictions related to COVID-19; Central Service Fund in the amount of \$420,089 related to decline in revenues due to COVID-19 related closure of schools.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 6th day of May, 2021.

(SEAL)

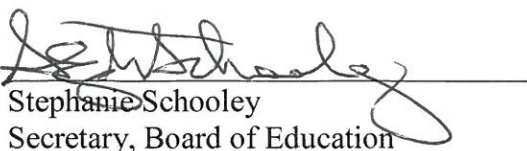
By: \_\_\_\_\_



Susan Harmon

President, Board of Education

Attest: \_\_\_\_\_



Stephanie Schooley  
Secretary, Board of Education

Signed after printing document.

**Jefferson County School District No. R-1  
Supplemental Appropriation  
For the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021  
RESOLUTION**

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the amounts included on the attached document are appropriated and revise the organizational budget adopted for the fiscal year beginning July 1, 2020, and ending June 30, 2021.

Adopted this 6th day of May, 2021.

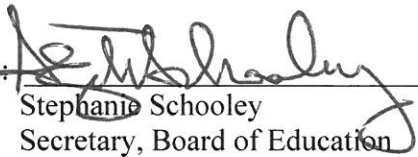
(SEAL)

By: \_\_\_\_\_



Susan Harmon  
President, Board of Education

Attest:



Stephanie Schooley  
Secretary, Board of Education

Signed after printing document.

**Jefferson County School District No. R-1**  
2020/2021 Fiscal Year Supplemental Budget Appropriation Resolution

**REVENUE**

Sources of Revenue	2020/2021 Adopted/Revised Budget	Increase (Decrease)	2020/2021 Revised Budget
<b>BUILDING FUND 2020</b>			
Second Bond Issuance, 2020	\$ -	\$ 308,919,148	\$ 308,919,148
<b>BUILDING FUND 2020</b>	<b>\$ -</b>	<b>\$ 308,919,148</b>	<b>\$ 308,919,148</b>
<b>EMPLOYEE BENEFITS</b>			
Increase in Gurantee Penalty performance from Kaiser	\$ 6,807,000	\$ 400,000	\$ 7,207,000
<b>EMPLOYEE BENEFITS</b>	<b>\$ 6,807,000</b>	<b>\$ 400,000</b>	<b>\$ 7,207,000</b>
<b>GRANT FUND</b>			
Additional Grant Fund Revenue for ESSER II and ESSER III(ARP)	\$ 93,410,050	\$ 10,600,000	\$ 104,010,050
<b>GRANT FUND SUPPLEMENTAL</b>	<b>\$ 93,410,050</b>	<b>\$ 10,600,000</b>	<b>\$ 104,010,050</b>
<b>INFORMATION TECHNOLOGY FUND</b>			
Additional E-Rate revenue	\$ 21,143,948	\$ 500,000	\$ 21,643,948
<b>INFORMATION TECHNOLOGY FUND SUPPLEMENTAL</b>	<b>\$ 21,143,948</b>	<b>\$ 500,000</b>	<b>\$ 21,643,948</b>

**Jefferson County School District No. R-1**  
2020/2021 Fiscal Year Supplemental Budget Appropriation Resolution

**EXPENDITURE APPROPRIATION**

Description of Expenditure	2020/2021 Adopted/Revised Budget	Increase (Decrease)	2020/2021 Revised Budget
<b>CAPITAL RESERVE FUND</b>			
Increase in costs on school projects, primarily Alameda International	\$ 5,305,584	\$ 1,800,000	\$ 7,105,584
<b>CAPITAL RESERVE SUPPLEMENTAL</b>	<b>\$ 5,305,584</b>	<b>\$ 1,800,000</b>	<b>\$ 7,105,584</b>
<b>DEBT SERVICE</b>			
Refinance of 2012 General Obligation bonds	\$ 73,730,025	\$ 43,300,000	\$ 117,030,025
<b>DEBT SERVICE</b>	<b>\$ 73,730,025</b>	<b>\$ 43,300,000</b>	<b>\$ 117,030,025</b>
<b>BUILDING FUND 2020</b>			
Second Bond Issuance, 2020	\$ -	\$ 36,638,285	\$ 36,638,285
<b>BUILDING FUND 2020</b>	<b>\$ -</b>	<b>\$ 36,638,285</b>	<b>\$ 36,638,285</b>
<b>EMPLOYEE BENEFITS</b>			
Increased costs related to district managed medical plan evaluation	\$ 7,308,677	\$ 400,000	\$ 7,708,677
<b>EMPLOYEE BENEFITS</b>	<b>\$ 7,308,677</b>	<b>\$ 400,000</b>	<b>\$ 7,708,677</b>
<b>GRANT FUND</b>			
Additional Grant Fund Revenue for ESSER II and ESSER III(ARP)	\$ 93,410,050	\$ 10,600,000	\$ 104,010,050
<b>GRANT FUND SUPPLEMENTAL</b>	<b>\$ 93,410,050</b>	<b>\$ 10,600,000</b>	<b>\$ 104,010,050</b>
<b>INSURANCE RESERVE FUND</b>			
Increase in settlment costs	\$ 10,440,183	\$ 800,000	\$ 11,240,183
<b>INSURANCE RESERVE FUND SUPPLEMENTAL</b>	<b>\$ 10,440,183</b>	<b>\$ 800,000</b>	<b>\$ 11,240,183</b>