

Capital Asset Advisory Committee Meeting Notes

Thursday, September 15, 2022

8:00-10:00 am

809 Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Megan Castle, Heather Gasper, Bryan Martin, Tom Murray, Dan Oakley, Laura Perry, M.L. Richardson, Brittany Warga

Members Absent: Gordon Calahan, Kathy Hodgson, George Latuda

Staff Liaisons: Tracy Dorland, superintendent (A); Steve Bell, COO; Brenna Copland, CFO; Lisa Relou, chief strategy & communication officer; Kerri Barclay, manager, communications; Christie Moss, controller; Bruce Huxley, planning and property; Berry Jones, construction management; Jen Christensen supervisor, project accounting, Lisa Knestis, project accounting; Tim Reed, Ex .Dir. facilities and construction management; Robin Acree, executive administrative assistant, facilities management

(A)-Absent

Guests: Jill Ibeck, CIO; Hilary Young, Ex. Dir. IT infrastructure services

Agenda

- General: CIP Update, Meyers Pool Update, Work In Progress Report, JeffcoNET Update
- Planning/Property Management Update
- Communications Update
- Construction Management Update: Status Reports, Schedule Updates

Action/Decisions

- No actions were requested or direction provided by the CAAC at this meeting.

CIP Update-*(Slide Presentation)* Presenter: Tim Reed- Committee members and staff reviewed and discussed reports. There were no concerns shared.

- Forecasted Revenue
 - Interest earnings minimal, forecasted revenue as of September 15, 2022 - \$825.7M.
 - 1st issuance: 98.7% of bond proceeds spent (net of retainage)
 - 2nd issuance: 60.5% of bond proceeds spent (net of retainage)

Expenditures

- Total Expenditures as of September 15, 2022 - \$567,882,203
- Total Encumbrances as of September 15, 2022 - \$54,174,813
- Charter Expenditures as of September 15, 2022 - \$57,097,579 (Included above)
- Charter Encumbrances as of September 15, 2022 - \$852,116 (Included above)

Meyers Pool Update-*(Slide Presentation)* Presenter: Tim Reed

- CMGC (Construction Manager/General Contractor) request for proposal issued. The pre-walk of interested parties took place early this week.
- Slides showing preliminary concept include eight lane, 50-meter competitive pool, warmup/cool down pool, locker rooms, competitor seating, and spectator seating.
- The project is jointly funded by Jeffco Schools and the City of Arvada.

Work In Progress Report- *(Slide Presentation)* Presenter: Berry Jones- Committee members and staff reviewed and discussed the report. Photographs of work in progress were presented. There were no concerns shared.

- Design has started for the 2023 projects. The team is moving forward with the sixteen schools proposed to close in design in the event the BOE does not approve the closures. When the Program

was developed, several of these schools were placed at the end of the project list with the potential they may close.

JeffcoNET Update- ([Slide Presentation](#)) *Presenter: Jill Ibeck and Hilary Young*

- An update of the JeffcoNET project, close to completion of phase 1 and approaching phase 2.
- Originally, Jeffco entered into a pilot program and collaborated with the City of Arvada to increase the bandwidth of sixteen schools. The project went well and the thought was to work within articulation areas with other municipalities. The project was not to exceed \$31M. In late spring, the team recognized things changed including price increases. It was decided to split the project into two phase, the first being the front range and the second the mountain schools.
- IT is requesting support in pausing the second phase of the project for one year.
 - Two high level Phase II proposal have comeback, \$21M and \$29M.
 - The mountain terrain has proven difficult and expensive. More funds are needed to complete the project. The project would be broke down into five sub-phases.
 - The team is hoping to work with first responders and other municipalities as well as applying for grants and raise funds during the pause.
- Phase 1 has a completion date of June 30, 2023.

Communications Update-*Presenter Kerri Barclay*

- Communications, construction mgmt. and SE2 are working to complete the flipbook. A new draft will be sent next week.
- The district is engaging with the community in conversation around Regional Opportunities for Thriving Schools.
 - Communications is working on a path to move forward and clear up rumors.
- Top-level district staff are interviewing with media.

Planning/Property Management Update - *Presenter: Bruce Huxley*

- Under the Regional Opportunities for Thriving Schools, meetings have been set between Planning & Property (P&P), Special Ed & Early Ed next week for preparation of FF&E and infrastructure needs.
- The GIS team is working closely with the Regional Opportunities for Thriving Schools Leadership team providing data.
- P&P is working on a preliminary list of temp removals in 2023, the final number will depend on closures.
- The official October count day is October 3. The October Count window will be open from September 26-October 10.
- The P&P team is working on site condition assessments and updating the database.

Construction Management Update: Status Reports, Schedule Updates *Presenter: Berry Jones*
64 projects haven't started and are all that remain of the original Program.

Unallocated/Unassigned Funds Update

- H/G Bond \$47.9M remains in unallocated / unassigned funds.
- 23M Programs \$342.6K remains in unallocated / unassigned funds.
- 22M Program \$5K- remains in unallocated / unassigned funds.
- 21M Program \$175.4K- remains in unallocated / unassigned funds.
- 20M Program \$0 remains in unallocated / unassigned funds.

Next Meeting

- October 20, 2022 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215