

# Capital Asset Advisory Committee Meeting Notes

Thursday, June 16 2022

8:00-10:00 am

809 Quail Street, Bldg. 4, Lakewood, CO 80215

Members: Gordon Calahan, Megan Castle, Kathy Hodgson, Tom Murray, Dan Oakley, Laura Perry, M.L. Richardson, Brittany Warga

Members Absent: Heather Gasper, George Latuda, Bryan Martin

Staff Liaisons: Robin Acree, executive administrative assistant, facilities management; Kerri Barclay, manager, strategic communications; Steve Bell, chief operations officer; Brenna Copland, chief financial officer; Tracy Dorland, superintendent (A); Bruce Huxley, director, planning and property; Berry Jones, director, construction management; Jen Christensen supervisor, construction project / project accounting, Lisa Knestis, interim supervisor, construction project/project accounting; Tim Reed, executive director, facilities and construction management; Lisa Relou, chief strategy & communication officer (A)

(A)-Absent

## Agenda

- General: CIP Update, Work In Progress Report
- Update: Moss Adams Recommendations
- Communications Update
- Planning/Property Management Update
- Construction Management Update: Status Reports, Schedule Updates

## Action/Decisions

No actions were requested or direction provided by the CAAC at this meeting.

**General:** The BOE approved the addition of two new members to CAAC, Heather Gasper, and Bryan Martin.

**CIP Update-**[\(Slide Presentation\)](#) *Presenter: Tim Reed-* Committee members and staff reviewed and discussed reports. There were no concerns shared.

### Forecasted Revenue

- Interest earnings minimal, forecasted revenue as of May 15, 2022 - \$828.8M.
  - 1<sup>st</sup> issuance: 97% of bond proceeds spent (net of retainage)
  - 2<sup>nd</sup> issuance: 40% of bond proceeds spent (net of retainage)

### Expenditures

- Total Expenditures as of June 15, 2022 - \$506,356,675
- Total Encumbrances as of June 15, 2022 - \$102,240,233
- Charter Expenditures as of June 15, 2022 - \$54,934,478
- Charter Encumbrances as of June 15, 2022 - \$2,115,920

## Summer Bid Work

- Discussion around inflation and labor shortages.
  - Due to the lack of bidders and price increases in the recent months, projects will be combining schools and alternates added for better bidder participation and pricing options.

**Work In Progress Report-** [\(Slide Presentation\)](#) *Presenter: Berry Jones-* Committee members and staff reviewed and discussed the report. Photographs of work in progress, bid results and proposed projects to be bid were presented. There were no concerns shared.

- Issues with demolition of Alameda HS resolved, further testing revealed no asbestos content in the concrete floor and roof decks. Consultant and staff working with CDPHE to receive a

demolition permit so the removal of the 1960 original building and 1969, 1974 additions can proceed. Little or no additional expense is anticipated.

- A member expressed concern that a recent high density housing project was approved by the county in an area served by one of the elementary schools. The concern was that the Jefferson County Economic Development Corporation endorsed the project and that the Jeffco Schools superintendent is on the board of directors. It was felt that because of her involvement that the school district was endorsing the project. It was acknowledged that we receive referrals from the municipality for review. The review consists of what the potential impact to schools would be based upon size and location of the development. It was stressed that the school district neither supports nor opposes development.

**Communications Update**-Presenter Kerri Barclay

- Communication firm, SE2, will be working with construction management on bond communication for the community.

**Planning/Property Management Update** - Presenter: Bruce Huxley

- June 2 the BoE will review policies on closure and consolidation.
  - Community meetings will be rolled out in August.
- A comprehensive health check report will be distributed to the BoE at the end of June for all elementary schools. Currently the majority of elementary schools seat capacity are 35-37% of enrollment. These reports will aid in discussion for closures and consolidations.

**Construction Management Update: Status Reports, Schedule Updates** Presenter: Berry Jones

**Unallocated/Unassigned Funds Update**

- H/G Bond \$57.46M remains in unallocated / unassigned funds.
- 23M Programs \$1.822M remains in unallocated / unassigned funds.
- 22M Program \$43.9K- remains in unallocated / unassigned funds.
- 21M Program \$25K- remains in unallocated / unassigned funds.
- 20M Program \$5K remains in unallocated / unassigned funds.

**Next Meeting**

July 21, 2022 | 8:00-10:00 am | 809 Quail Street, Bldg. 4, Lakewood, CO 80215