

Capital Asset Advisory Committee 2018 Capital Improvement Program Financial Status as of April 15, 2022

April 21, 2022

2018 CAPITAL IMPROVEMENT PROGRAM – FINANCIAL STATUS 4/15/2022

Revenue

First Issuance: \$ 386,776,864

- \$ 326,490,000 Bond Issuance
- \$ 50,165,349 Premium on 1st Bond Issuance
- \$ (1,655,349) Issuance Costs
- \$ 11,776,864 Interest Through March 2022, net of bank fees

Second Issuance: \$ 307,544,885

- \$ 240,510,000 Bond Issuance
- \$ 68,309,148 Premium on 2nd Bond Issuance
- \$ (1,293,367) Issuance Costs
- \$ 19,104 Interest Through March 2022, net of bank fees

Capital Transfer: \$ 134,955,106

- \$ 72,253,663 FY 2019, 2020, 2021 & 2022 Transfers from General Fund less COP Principal & Interest
- \$ 62,701,443 Forecasted FY 2023, 2024, 2025 Transfers from General Fund Less COP Principal & Interest

Forecasted Revenue: \$ 829,276,855

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Expenditures

As of April 15, 2022

\$ 378,388,067 Expended to date, 1st issuance

\$ 107,745,224 Expended to date, 2nd issuance

\$ 486,133,291

\$ 5,941,194 Encumbered 1st issuance

\$ 103,099,121 Encumbered 2nd issuance

\$ 109,040,315

As of March 15, 2022

\$ 477,602,466 Expended

\$ 102,293,553 Encumbered

1st issuance: 97% of bond proceeds spent (net of retainage)

2nd issuance: 34% of bond proceeds spent (net of retainage)

Charters (included in above totals)

\$ 54,545,884 Expended

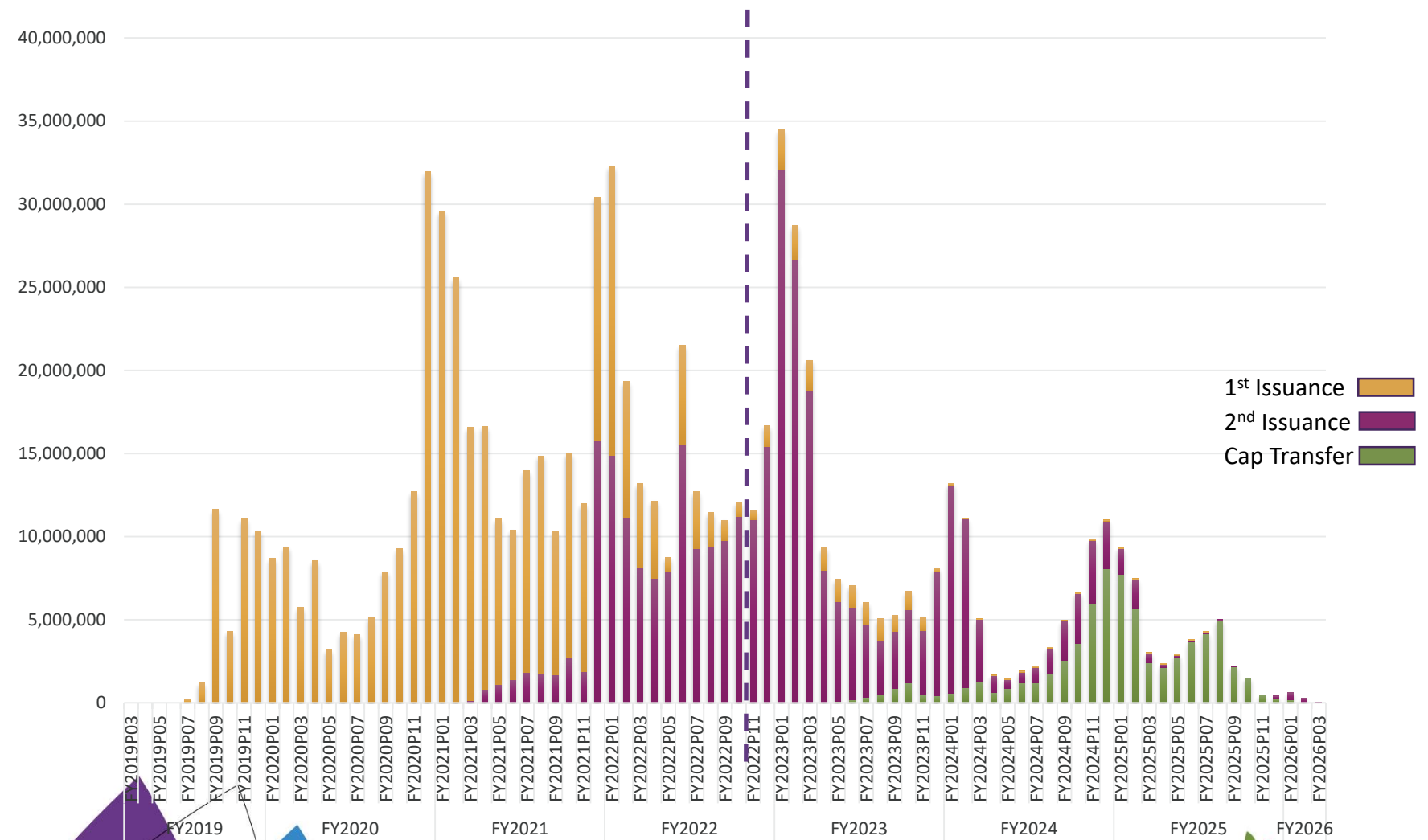
\$ 801,044 Encumbered

\$ 54,502,486 Expended

\$ 760,820 Encumbered

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Cash Flow & Expenditures to Date



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Work in Progress & Tentative Completion Dates

Alameda Addition / Renovation	3Q/22
Pomona HS Addition/Renovation	Complete
Marshdale ES Replacement	3Q/22
D'Evelyn ES Addition / Renovation	3Q/22
Powderhorn Addition/Renovation	3Q/22
Evergreen MS Renovation	3Q/22
Evergreen HS Renovation	3Q/22
Jeffco Open School Addition/Renovation	4Q/22
Standley Lake HS Addition/Renovation	1Q/23
Prospect Valley ES Replacement	1Q/23
Ralston Valley HS Addition/Renovation	3Q/23

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2022 Bid Work

Bond Funded Projects	Scope of Work	Construction Budget
	2022 Bid Work - June	
DW LED Lighting 2022 15-Schools	Guaranteed Maximum Price CM/GC Contract to McKinstry Essention. LED Lighting at Bradford Intermediate, Bradford Primary, Lawrence ES, Leawood ES, Meiklejohn ES, Normandy ES, Rooney Ranch ES, Ute Meadows ES, Weber ES, West Woods ES, Creighton MS, Moore MS, Chatfield HS, Dakota Ridge HS, Brady Exploration	\$1,677,000
	Total	\$1,677,000

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Summer 2022 Bid Work

Bond Funded Projects	Scope of Work	Construction Budget
Mandalay, Deer Creek, Moore MS	Secure Entry, Interior Finishes	\$778,000
Mortensen ES	Secure Entry, Interior Finishes	\$408,000
Shaffer ES	Secure Entry, Interior Finishes	\$326,000
Blue Heron ES	Secure Entry, Interior Finishes, HVAC, Electrical	\$369,000
Colorow ES	Secure Entry, Interior Finishes, Paving, Roofing	\$1,294,000
Ute Meadows ES	Secure Entry, Interior Finishes, Mechanical	\$602,000
Fairmount ES Mechanical	HVAC, LED Lighting	\$999,000

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The New Reality - Construction Industry Inflation 2017 - 2021

Commodity, System, Labor¹	July 2017-April 2022	April 2021-April 2022
School Construction	21.1%	11.2%
Construction Labor Openings as of 1/2022		384,000 (+73K)
Steel - Structural Shapes	45.6%	31.2%
Copper Wire/Cable	35.7%	13.7%
Aluminum Extruded Shapes	41.6%	31.7%
Brick	15.6%	8.6%
Concrete/Cement	18.0%	9.1%
Roofing Material	19.2%	11.9%
HVAC & Refrigeration Equipment	27.8%	17.1%
Natural Gas	220%	142%
Gasoline	172.5%	143%

¹Data from Federal Reserve, US Bureau of Labor Statistics