

SCHOOL DISTRICT OF SPRING VALLEY

ALL FUNDS

The School Board of the School District of Spring Valley hereby gives notice of the 2020-2021 actual summary and the proposed budget for 2021-2022 as required by s. 65.90 Wis. Stats. All accounts are used in the manner required by the Department of Public Instruction, which is a Modified Accrual Basis of Accounting. Copies of the detailed budget document are available for review during normal working hours at the District Office, S1450 Cty Rd CC, Spring Valley, WI 54767.

	AUDITED 2018-19	AUDITED 2019-20	AUDITED 2020-21	ACTUAL 2021-22	BUDGET 2022-23
FUND 10 - GENERAL					
<u>Balance Sheet Accounts</u>					
Beginning Fund Balance	3,867,916	4,127,763	4,566,393	5,039,186	5,040,728
Residual Equity Transfers					
Ending Fund 10 Fund Balance	4,127,763	4,566,393	5,039,186	5,040,728	4,502,626
<u>Revenue and Other Sources</u>					
Operating Transfers-In (Source 100)	0	0	0	0	
Local Sources (Source 200)	3,048,407	3,049,004	2,567,638	2,150,123	1,734,696
Inter-district Payments (Source 300 + 400)	741,151	753,034	736,448	730,404	801,061
Intermediate Sources (Source 500)	31,622	4,531	3,199	7,763	3,101
State Sources (Source 600)	6,210,799	6,577,686	6,171,912	6,827,067	6,820,844
Federal Sources (Source 700)	138,047	133,619	298,855	500,696	529,444
All Other Sources (Source 800 + 900)	249,833	56,942	22,118	620,956	25,300
TOTAL REVENUES AND OTHER FINANCING SOURCES	10,419,859	10,574,816	9,800,170	10,837,009	9,914,446
<u>EXPENDITURES AND OTHER FINANCING USES</u>					
Instruction (Function 100 000)	4,163,679	4,509,740	4,233,113	4,387,421	4,476,380
Support Services (Function 200 000)	3,858,945	3,592,384	3,288,950	4,132,158	3,934,082
Non-Program Transactions (Function 400 000)	2,137,388	2,034,073	1,805,314	2,315,888	2,042,086
TOTAL EXPENDITURES AND OTHER FINANCING USES	10,160,012	10,136,197	9,327,377	10,835,467	10,452,548
FUND 21 - SPECIAL REVENUE					
<i>(Transfer from Funds 60 and 72 per GASB 84)</i>					
<u>Balance Sheet Accounts</u>					
Beginning Fund Balance			0	799,635	832,734
Ending Fund Balance			799,635	832,734	860,407
REVENUES AND OTHER FINANCING SOURCES			911,800	233,141	180,960
EXPENDITURES AND OTHER FINANCING USES			112,165	200,042	153,287
FUND 27 - SPECIAL EDUCATION					
<i>(All Special Education Costs)</i>					
<u>Balance Sheet Accounts</u>					
Beginning Fund Balance	0	0	0	0	0
Ending Fund Balance	0	0	0	0	0
REVENUES AND OTHER FINANCING SOURCES	878,856	967,589	909,683	1,128,862	1,175,471
EXPENDITURES AND OTHER FINANCING USES	878,856	967,589	909,683	1,128,862	1,175,471
FUND 39 - REFERENDUM APPROVED DEBT SERVICE					
<u>Balance Sheet Accounts</u>					
Beginning Fund Balance	0	0	477,970	464,210	449,335
Residual Equity Transfers					
Ending Fund Balance	0	477,970	464,210	449,335	396,035
REVENUES AND OTHER FINANCING SOURCES	0	24,346,071	1,339,540	3,653,688	2,242,700
EXPENDITURES AND OTHER FINANCING USES	0	23,868,101	1,353,300	3,668,563	2,296,000
FUND 46 - LONG-TERM CAPITAL IMPROVEMENT					
<u>Balance Sheet Accounts</u>					
Beginning Fund Balance	1,559,812	2,342,905	2,883,138	2,561,897	2,663,217
Residual Equity Transfers					
Ending Fund Balance	2,342,905	2,883,138	2,561,897	2,663,217	2,336,240
REVENUES AND OTHER FINANCING SOURCES	783,093	540,233	2,886	427,882	2,882
EXPENDITURES AND OTHER FINANCING USES	0	0	324,127	326,562	329,859

FUND 49 - CAPITAL PROJECTS FUNDBalance Sheet Accounts

Beginning Fund Balance	0	22,743,432	20,905,392	5,220,151	355,591
Residual Equity Transfers					
Ending Fund Balance	0	20,905,392	5,220,151	355,591	51,344
REVENUES AND OTHER FINANCING SOURCES	22,823,974	459,562	212,796	68,131	2,000
EXPENDITURES AND OTHER FINANCING USES	80,542	2,297,602	15,898,037	4,932,691	306,247

FUND 50 - FOOD SERVICE*(Hot Lunch)*Balance Sheet Accounts

Beginning Fund Balance	104,249	79,211	55,749	59,438	169,622
Residual Equity Transfers					
Ending Fund Balance	79,211	55,749	59,438	169,622	204,689
REVENUES AND OTHER FINANCING SOURCES	338,653	354,464	350,059	527,036	460,335
EXPENDITURES AND OTHER FINANCING USES	363,691	377,924	346,370	416,852	425,268

FUND 60 - AGENCY FUND*(Transfer to Fund 21 per GASB 84)*Balance Sheet Accounts

Assets	102,545	104,780	0	0	0
Liabilities	102,545	104,780	0	0	0

FUND 72 - PRIVATE BENEFIT TRUST FUND*(Transfer to Fund 21 per GASB 84)*Balance Sheet Accounts

Beginning Fund Balance	643,433	648,931	657,372	0	0
Ending Fund Balance	648,931	657,372	0	0	0
REVENUES AND OTHER FINANCING SOURCES	22,271	21,797	0	0	0
EXPENDITURES AND OTHER FINANCING USES	16,773	13,356	657,372	0	0

FUND 80 - COMMUNITY SERVICES*(Community Education and pool costs)*Balance Sheet Accounts

Beginning Fund Balance	235,688	228,694	190,479	165,862	132,634
Residual Equity Transfers					
Ending Fund Balance	228,694	190,479	165,862	132,634	75,655
REVENUES AND OTHER FINANCING SOURCES	215,078	168,259	154,857	251,159	265,105
EXPENDITURES AND OTHER FINANCING USES	222,072	206,474	179,474	284,387	322,084

ALL FUNDS

Total Expenditures	11,721,949	37,867,243	29,107,905	21,793,426	15,460,764
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TAX LEVY

General Fund	2,917,884	2,929,594	2,212,123	2,097,655	1,684,053
Debt Service Fund	0	0	1,339,384	1,408,425	2,242,700
Capital Projects Sinking Fund	0	0			0
Community Service Fund	70,000	70,000	40,000	40,000	40,000

TOTAL SCHOOL LEVY

Levy Change	2,987,884	2,999,676	3,628,145	3,546,080	3,966,753
Levy Change	(107,961)	11,792	628,469	82,065	(420,673)
Percent Change	-3.49%	0.39%	20.95%	2.26%	-11.86%
Mill Rate	9.77	9.22	10.47	9.14	8.92