

FY20 YTD Financials

July 2019 through June 2020



Income Statement	Q2 2020		
	Actual	Budget	Variance
Revenue			
Local Revenue	5,221,593	2,643,447	2,578,147
State Revenue	9,788,796	10,878,837	(1,090,041)
Federal Revenue	1,208,296	706,737	501,559
Total Revenue	16,218,686	14,229,021	1,989,665
Expenses			
Salaries	6,003,727	5,980,375	(23,352)
Benefits and Taxes	1,806,986	1,851,186	44,200
Staff-Related Costs	67,521	131,000	63,479
Rent	569,263	565,905	(3,358)
Occupancy Service	1,264,570	1,167,692	(96,878)
Student Expense, Direct	2,707,496	2,492,138	(215,358)
Student Expense, Indirect	261,958	289,000	27,042
Office & Business Expense	766,303	728,192	(38,111)
Transportation	561,413	652,205	90,792
Total Ordinary Expenses	14,009,238	13,857,693	(151,545)
Net Operating Income	2,209,448	371,328	1,838,120
Extraordinary Expenses			
Interest and Capital Expenses	1,280,940	215,000	(1,065,940)
Total Extraordinary Expenses	1,280,940	215,000	(1,065,940)
Total Expenses	15,290,177	14,072,693	(1,217,484)
Net Income	928,508	156,328	772,181
Cash Flow Adjustments	2,276	-	2,276
Change in Cash	930,784	156,328	774,456