

# FY20 YTD Financials

July 2020 through December 2020



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
<b>Revenue</b>							
Local Revenue	2,686,501	2,103,313	583,187	4,596,577	4,359,179	237,399	1,910,077
State Revenue	4,584,988	5,021,543	(436,555)	9,618,924	11,111,275	(1,492,351)	5,033,937
Federal Revenue	446,672	545,760	(99,088)	1,365,542	1,248,320	117,221	918,870
<b>Total Revenue</b>	<b>7,718,161</b>	<b>7,670,616</b>	<b>47,544</b>	<b>15,581,043</b>	<b>16,718,774</b>	<b>(1,137,730)</b>	<b>7,862,883</b>
<b>Expenses</b>							
Salaries	3,736,115	3,851,455	(115,340)	7,565,145	7,702,911	(137,766)	3,829,030
Benefits and Taxes	1,130,739	1,171,211	(40,472)	2,276,780	2,342,422	(65,642)	1,146,041
Staff-Related Costs	15,573	47,324	(31,750)	57,500	94,647	(37,147)	41,927
Rent	310,003	282,950	(27,053)	611,000	565,900	(45,100)	300,997
Occupancy Service	639,235	703,539	(64,304)	1,349,339	1,407,077	(57,738)	710,104
Student Expense, Direct	824,815	914,190	(89,375)	1,733,495	1,828,380	(94,885)	908,680
Student Expense, Indirect	82,569	166,492	(83,922)	211,478	332,984	(121,506)	128,908
Office & Business Expense	417,911	348,344	(69,567)	783,909	696,689	(87,220)	365,998
Transportation	18,966	395,500	(376,534)	430,000	791,000	(361,000)	411,034
<b>Total Ordinary Expenses</b>	<b>7,175,927</b>	<b>7,881,005</b>	<b>705,078</b>	<b>15,018,646</b>	<b>15,762,010</b>	<b>743,364</b>	<b>7,842,720</b>
<b>Net Operating Income</b>	<b>542,234</b>	<b>(210,389)</b>	<b>752,623</b>	<b>562,397</b>	<b>956,764</b>	<b>(394,367)</b>	<b>20,163</b>
<b>Extraordinary Expenses</b>							
Capital Expenditures	1,089,393	665,000	(424,393)	1,405,000	1,330,000	(75,000)	315,608
<b>Total Extraordinary Expenses</b>	<b>1,089,393</b>	<b>665,000</b>	<b>(424,393)</b>	<b>1,405,000</b>	<b>1,330,000</b>	<b>(75,000)</b>	<b>315,608</b>
<b>Total Expenses</b>	<b>8,265,319</b>	<b>8,546,005</b>	<b>280,686</b>	<b>16,423,646</b>	<b>17,092,010</b>	<b>668,364</b>	<b>8,158,327</b>
<b>Net Income</b>	<b>(547,159)</b>	<b>(875,389)</b>	<b>328,230</b>	<b>(842,603)</b>	<b>(373,236)</b>	<b>(469,367)</b>	<b>(295,444)</b>
Cash Flow Adjustments	(38,414)	-	(38,414)	0	-	0	38,414
<b>Change in Cash</b>	<b>(585,572)</b>	<b>(875,389)</b>	<b>289,817</b>	<b>(842,603)</b>	<b>(373,236)</b>	<b>(469,367)</b>	<b>(257,031)</b>