

# FY20 YTD Financials



July 2020 through September 2020

Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
<b>Revenue</b>							
Local Revenue	1,275,245	608,894	666,351	4,497,117	4,359,179	137,938	3,221,871
State Revenue	2,088,880	2,457,362	(368,482)	9,847,031	11,111,275	(1,264,245)	7,758,150
Federal Revenue	59,537	188,172	(128,634)	1,301,964	1,248,320	53,644	1,242,427
<b>Total Revenue</b>	<b>3,423,663</b>	<b>3,254,428</b>	<b>169,235</b>	<b>15,646,111</b>	<b>16,718,774</b>	<b>(1,072,663)</b>	<b>12,222,449</b>
<b>Expenses</b>							
Salaries	1,828,430	1,925,728	97,297	7,601,823	7,702,911	101,088	5,773,393
Benefits and Taxes	551,561	585,606	34,044	2,266,121	2,342,422	76,301	1,714,560
Staff-Related Costs	14,479	23,662	9,183	94,647	94,647	0	80,168
Rent	139,636	141,475	1,839	565,900	565,900	0	426,264
Occupancy Service	383,454	351,769	(31,685)	1,384,646	1,407,077	22,432	1,001,191
Student Expense, Direct	409,251	457,095	47,844	1,741,758	1,828,380	86,622	1,332,507
Student Expense, Indirect	32,558	84,621	52,063	333,484	338,484	5,000	300,926
Office & Business Expense	223,242	172,797	(50,445)	699,655	691,189	(8,467)	476,413
Transportation	-	197,750	197,750	395,500	791,000	395,500	395,500
<b>Total Ordinary Expenses</b>	<b>3,582,612</b>	<b>3,940,503</b>	<b>357,890</b>	<b>15,083,535</b>	<b>15,762,010</b>	<b>678,475</b>	<b>11,500,923</b>
<b>Net Operating Income</b>	<b>(158,950)</b>	<b>(686,075)</b>	<b>527,125</b>	<b>562,576</b>	<b>956,764</b>	<b>(394,187)</b>	<b>721,526</b>
<b>Extraordinary Expenses</b>							
Capital Expenditures	742,428	332,500	(409,928)	1,330,000	1,330,000	0	587,572
<b>Total Extraordinary Expenses</b>	<b>742,428</b>	<b>332,500</b>	<b>(409,928)</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>0</b>	<b>587,572</b>
<b>Total Expenses</b>	<b>4,325,041</b>	<b>4,273,003</b>	<b>(52,038)</b>	<b>16,413,535</b>	<b>17,092,010</b>	<b>678,475</b>	<b>12,088,494</b>
<b>Net Income</b>	<b>(901,378)</b>	<b>(1,018,575)</b>	<b>117,197</b>	<b>(767,423)</b>	<b>(373,236)</b>	<b>(394,187)</b>	<b>133,954</b>
Cash Flow Adjustments	(48,722)	-	(48,722)	(0)	-	(0)	48,722
<b>Change in Cash</b>	<b>(950,100)</b>	<b>(1,018,575)</b>	<b>68,475</b>	<b>(767,423)</b>	<b>(373,236)</b>	<b>(394,187)</b>	<b>182,676</b>