

FY20 YTD Financials

July 2020 through MAR 2021



Financial Snapshot	Year-To-Date Financials			Annual Forecast			Remaining
	Actual	Budget	Variance	Forecast	Budget	Variance	
Revenue							
Local Revenue	3,612,110	3,669,224	(57,114)	4,517,496	4,359,179	158,317	905,385
State Revenue	7,360,656	8,013,000	(652,344)	10,076,125	11,111,275	(1,035,150)	2,715,470
Federal Revenue	856,046	869,104	(13,058)	1,929,450	1,248,320	681,129	1,073,404
Total Revenue	11,828,812	12,551,328	(722,516)	16,523,070	16,718,774	(195,703)	4,694,259
Expenses							
Salaries	5,597,148	5,777,183	180,035	7,484,547	7,702,911	218,363	1,887,399
Benefits and Taxes	1,689,227	1,756,817	67,590	2,247,505	2,342,422	94,917	558,278
Staff-Related Costs	31,913	70,985	39,072	57,500	94,647	37,147	25,587
Rent	462,097	424,425	(37,672)	611,000	565,900	(45,100)	148,903
Occupancy Service	914,666	1,055,308	140,642	1,600,969	1,407,077	(193,891)	686,303
Student Expense, Direct	1,201,104	1,371,285	170,181	1,837,745	1,828,380	(9,365)	636,641
Student Expense, Indirect	109,329	249,738	140,409	211,478	332,984	121,506	102,149
Office & Business Expense	591,623	522,516	(69,107)	847,183	696,689	(150,494)	255,560
Transportation	33,173	593,250	560,077	188,487	791,000	602,513	155,314
Total Ordinary Expenses	10,630,280	11,821,508	1,191,228	15,086,414	15,762,010	675,596	4,456,134
Net Operating Income	1,198,532	729,820	468,711	1,436,657	956,764	479,893	238,125
Extraordinary Expenses							
Capital Expenditures	1,152,687	997,500	(155,187)	1,427,000	1,330,000	(97,000)	274,313
Total Extraordinary Expenses	1,152,687	997,500	(155,187)	1,427,000	1,330,000	(97,000)	274,313
Total Expenses	11,782,967	12,819,008	1,036,040	16,513,414	17,092,010	578,596	4,730,447
Net Income	45,844	(267,680)	313,524	9,657	(373,236)	382,893	(36,188)
Cash Flow Adjustments	(34,581)	-	(34,581)	(0)	-	(0)	34,581
Change in Cash	11,263	(267,680)	278,943	9,657	(373,236)	382,893	(1,607)