



Schenectady City School District
INVESTING IN EQUITY

Capital Project Referendum

March 25, 2014

Schenectady residents will head to the polls on March 25 to vote on Phase I of the facilities master plan, a \$70 Million Capital Project that will have little, if any, impact on the tax rate.

Please join us!

School Community Meetings

**Superintendent Larry Spring will talk about the
Capital Project, plans, financing & answer your questions!**

Everyone is welcome!

February 25

7 pm - Central/Eastern/12309 Neighborhood Meeting
Ellis Hospital Auditorium (McClellan St. Campus), *Enter through hospital main entrance*

March 6

6:30 pm - Van Corlaer Elementary School, 2300 Guilderland Avenue

March 10

6:30 pm - Yates School, 725 Salina Street

March 13

7 pm - Mont Pleasant Neighborhood Meeting
Faith Deliverance Tabernacle Church, 1028 Ostrander Place

March 18

6 pm - Central Park School, 421 Elm Street

SCENECTADY CITY SCHOOL DISTRICT

CAPITAL PROJECT 2014 Phase I

INVESTING IN EQUITY

TIMELINE

February 5 2014

Board of Education Approves Resolution for \$ 70 Million Capital Project Referendum to take place March 25, 2014.



March 25 2014

Schenectady Residents Vote on Referendum.
Includes renovations and priority work to Central Park, Mont Pleasant, Oneida, Howe, Van Corlaer, Paige and Steinmetz.



March 2015

Bid Period for Renovations at Mont Pleasant and Oneida.



April 2015

New Attendance Zones will be determined.

There will not be any changes to Attendance Zones prior to September 2016.



June 2015

Project Work on School Buildings will begin.



September 2016

Central Park, Mont Pleasant & Oneida
Open as Grade 6-8 Middle Schools.
Howe open as Pre-K 5 Elementary School.



The SCSD Master Plan includes work to all of the district's schools & will ensure ongoing maintenance moderate reconstruction & renovation to the buildings. The plan addresses overcrowding in some schools, forecasted enrollment shifts, equity issues, inconsistent feeder patterns and deteriorating conditions in the district's oldest buildings.

PHASE I CAPITAL PROJECT WORK

March 2014 – December 2017

Mont Pleasant: \$25 Million
Oneida: \$22.4 Million
Howe: \$9 Million
Van Corlaer: \$7.1 Million
Central Park: \$3.6 Million
Paige: \$1.4 Million
Steinmetz: \$1.4 Million

FINANCING

Tax Impact: \$0 - \$1.14

The New York State Education Department provides funding to school districts for renovation projects & facility needs. Schenectady receives **95% state building aid**, which means we will receive **\$66.5 million** toward this project. SCSD also has **\$3.5 million in EXCEL Aid** available to use to cover the balance. The impact on the local tax rate for a \$100K home will be between \$0.00 and \$1.14 annually.

\$ 70.0M Total Project Cost
- 66.5 M Building Aid

3.5 M Balance
- 3.5 M Excel Aid

\$ 0.0 Local Share

If you have questions or need more information, visit www.Schenectady.k12.ny.us or call 518.370.8100 X-40107.