

Montessori Peaks Academy
5 Year Budget Projections

Projected FTE **380** **385** **390** **395** **400**
 Projected PPOR \$ **8,295.42** \$ **8,461.33** \$ **8,630.55** \$ **8,803.17** \$ **8,979.23**

	<u>Income</u>	<u>Description</u>	2019-20	2020-21	2021-22	2022-23	2023-24
409000	Sales Fundraising		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
408000	Resale (MPA wear)		\$ 3,000				
411000	Prop Tax - Mill Levy Override		\$ 514,962	\$ 541,695	\$ 548,730	\$ 555,765	\$ 562,800
415000	Earnings on Investments	Interest on Zions' accounts	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
	5A Funding		\$ 146,400	\$ 154,000	\$ 156,000	\$ 158,000	\$ 160,000
419000	Other Revenue		\$ 2,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
433000	State Revenue	Construction Fund	\$ 93,980	\$ 97,790	\$ 99,060	\$ 100,330	\$ 101,600
434000	Exceptional Children	Spec Needs	\$ 43,790	\$ 44,666	\$ 45,559	\$ 46,470	\$ 47,400
438000	State ELPA	Eng Lang Prof Asses	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
440600	Federal/State Reimb Food Service		\$ 20,000	\$ 20,400	\$ 20,808	\$ 21,224	\$ 21,649
450000	PPR Funding	PPOR	\$ 3,369,305	\$ 3,557,611	\$ 3,665,916	\$ 3,777,251	\$ 3,891,692
451000	Before/Aftercare Fees	Before/Aftercare	\$ 145,000	\$ 146,450	\$ 147,915	\$ 149,394	\$ 150,888
451500	Student Fees-Registration	Material Fees	\$ 65,000	\$ 65,650	\$ 66,307	\$ 66,970	\$ 67,639
455000	Tuition from Individuals	Primary (3&4 yr old)	\$ 400,000	\$ 420,000	\$ 420,000	\$ 420,000	\$ 441,000
456000	Tuition- Ext Day Kdgn	Full day Kindergarten	\$ 180,000	\$ -	\$ -	\$ -	\$ -
461000	Bldg Rental	(afterschool enrighment use)	\$ 3,000	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,500
474000	Trans- Field Trips	Field trip fees - money in/mone	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
481000	Concession rev	Meal Service	\$ 60,000	\$ 61,200	\$ 62,424	\$ 63,672	\$ 64,946
498000	Donations		\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
950500			\$ (350,000)	\$ (350,000)	\$ (350,000)	\$ (350,000)	\$ (350,000)

Total Revenue \$ **4,790,937** \$ **4,860,462** \$ **4,983,719** \$ **5,110,076** \$ **5,260,613**

Payroll

	Payroll		\$ 2,515,000	\$ 2,590,450	\$ 2,668,164	\$ 2,748,208	\$ 2,830,655
699000	Employee Benefits	PERA/Benefits	\$ 679,050	\$ 725,326	\$ 773,767	\$ 824,463	\$ 849,196

Total Payroll/Benefits \$ **3,194,050** \$ **3,315,776** \$ **3,441,931** \$ **3,572,671** \$ **3,679,851** **

Purchased Services

701000	Mileage and Travel		\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
702000	Employee Training/Confer		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
703000	Awards & Banquets		\$ 250	\$ 250	\$ 250	\$ 250	\$ 250
708000	Employ Background Chk		\$ 2,000	\$ 800	\$ 800	\$ 800	\$ 800
710000	Meals/Refreshments	OpenHouse/ParentMeetings	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
713000	Student Transport	In & Out	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
715000	Student Admissions	offset with trans revenue	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
721000	Legal Fees		\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
723000	Printing		\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
731000	Contract Services		\$ 92,500	\$ 100,000	\$ 102,000	\$ 104,040	\$ 106,121
735000	Bank Fees & Other Exp		\$ 100	\$ 100	\$ 100	\$ 100	\$ 100
741000	Refuse & Dump Fees		\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247
742000	Building Rental		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
743000	Equipment Rental		\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
745000	Contract Maint/Eq Repair		\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
746000	Constr Maint/Bldg Repair		\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
747000	Software Purchase/Lease	Op sys/progr/act mon/firewall/a	\$ 8,800	\$ 8,976	\$ 9,156	\$ 9,339	\$ 9,525
752000	Marketing-Advertising		\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247
760000	Telephone/pager/modem		\$ 7,200	\$ 7,344	\$ 7,491	\$ 7,641	\$ 7,794 *
761000	Natural Gas		\$ 6,000	\$ 6,120	\$ 6,242	\$ 6,367	\$ 6,495 *
763000	Data Commun Line		\$ 6,300	\$ 6,426	\$ 6,555	\$ 6,686	\$ 6,819 *
764000	Electricity		\$ 35,000	\$ 35,700	\$ 36,414	\$ 37,142	\$ 37,885 *
766000	Water & Sanitation		\$ 6,000	\$ 6,120	\$ 6,242	\$ 6,367	\$ 6,495 *
768000	Postage		\$ 400	\$ 400	\$ 400	\$ 400	\$ 400
769000	Permits/License/fees		\$ 13,000	\$ 13,260	\$ 13,525	\$ 13,796	\$ 14,072
770000	Risk Management		\$ 5,000	\$ 5,100	\$ 5,202	\$ 5,306	\$ 5,412
770800	Unemployment/Workman's Comp In		\$ 39,500	\$ 40,290	\$ 41,096	\$ 41,918	\$ 42,756
781000	Lease Purch-Other-Prin		\$ 210,000	\$ 210,000	\$ 225,000	\$ 235,000	\$ 250,000
781500	Lease Purch-Other-Int		\$ 312,305	\$ 300,965	\$ 288,815	\$ 276,125	\$ 262,625
950000	District Services (Admin,Ins Rsv,SPED,Library,ESL)		\$ 403,150	\$ 411,213	\$ 419,437	\$ 427,826	\$ 436,383

Total Purchased Services \$ **1,234,705** \$ **1,240,384** \$ **1,256,167** \$ **1,266,669** \$ **1,281,625**

Materials & Supplies

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Projected FTE	380	385	390	395	400
Projected PPOR	\$ 8,295.42	\$ 8,461.33	\$ 8,630.55	\$ 8,803.17	\$ 8,979.23

Income		Description	2019-20	2020-21	2021-22	2022-23	2023-24
801000	Contingency	2 HVAC units	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
803000	Subscriptions/Books		\$ -				
804000	Fundraising		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
805000	Materials/Supplies-Other		\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
810000	Office Materials/Supplies		\$ 3,000	\$ 3,060	\$ 3,121	\$ 3,184	\$ 3,247
812000	Clinic Supplies/Materials		\$ 500	\$ 510	\$ 520	\$ 531	\$ 541
814000	Custodial Supplies		\$ 15,000	\$ 15,300	\$ 15,606	\$ 15,918	\$ 16,236
820000	Instructional Materials		\$ 65,000	\$ 66,300	\$ 67,626	\$ 68,979	\$ 70,358
820001	Instructional Equip Under \$5K	Technology	\$ 19,000	\$ 8,000	\$ 8,160	\$ 8,323	\$ 8,490
823000	Copier Useage		\$ 7,000	\$ 7,140	\$ 7,283	\$ 7,428	\$ 7,577
824000	Testing Materials		\$ 2,500	\$ 2,550	\$ 2,601	\$ 2,653	\$ 2,706
826000	Graduation Materials		\$ 100	\$ 102	\$ 104	\$ 106	\$ 108
852000	Vehicle Fuel Exp		\$ 350	\$ 357	\$ 364	\$ 371	\$ 379
870000	Library Materials		\$ 6,000	\$ 6,120	\$ 6,242	\$ 6,367	\$ 6,495
880000	Purchased Food		\$ 60,000	\$ 61,200	\$ 62,424	\$ 63,672	\$ 64,946
Total Materials and Supplies			\$ 228,450	\$ 220,639	\$ 224,052	\$ 227,533	\$ 231,083
920000	Instructional/Curr Equip						
930000	Bldg Improvements						
931000	Site Acquisition						
939999	Suspense Clearing						
Capital Outlay			\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures			\$ 4,657,205	\$ 4,776,799	\$ 4,922,150	\$ 5,066,873	\$ 5,192,560
Total Revenue			\$ 4,790,937	\$ 4,860,462	\$ 4,983,719	\$ 5,110,076	\$ 5,260,613
Surplus			\$ 133,732	\$ 83,663	\$ 61,568	\$ 43,203	\$ 68,053

* These line items may increase in 2021-22 if we decide on future build out
 ** If we build out payroll costs will also increase with increased enrollment