

Montessori Peaks Academy - 2021/22 Budget Approved May 2021

		Projected FTE	360
	<u>Income</u>	<u>Description</u>	<u>Projected Budget</u>
409000	Sales Fundraising		\$5,000
408000	Resale (MPA wear)		
411000	Prop Tax - Mill Levy Override		\$599,955
415000	Earnings on Investments	Interest on Zions' accounts	\$500
411000	2018 Mill Levy - 5A Funding		\$140,828
419000	Other Revenue	after school functions	\$50
433000	State Revenue	Construction Fund	\$104,760
434000	Exceptional Children	Spec Needs	\$47,941
438000	State ELPA	Eng Lang Prof Asses	\$3,586
440600	Federal/State Reimb Food Service		\$50,000
450000	PPR Funding	*PPOR/Special Needs	\$3,203,928
451000	Before/Aftercare Fees	Before/Aftercare	\$75,000
451500	Student Fees-Registration	Material Fees	\$62,000
455000	Tuition from Individuals	Primary (3&4 yr old)	\$360,600
461000	Bldg Rental		
474000	Trans- Field Trips		
481000	Concession rev		
498000	Donations		\$45,000
Total Revenue			\$4,699,147
Payroll			
		Payroll	\$2,230,000
		COLA	\$66,505
		Experience Award Asst.	\$12,750
699000	Employee Benefits	Benefits	\$715,869
Total Payroll/Benefits			\$3,025,124
Purchased Services			
701000	Mileage and Travel		
702000	Employee Training/Confer		\$15,000
703000	Awards & Banquets		\$100
708000	Employ Background Chk		\$400
710000	Meals/Refreshments	Staff/OpenHouse/ParentMeetings	\$1,000
713000	Student Transport		
715000	Student Admissions		
721000	Legal Fees		\$5,000
723000	Printing		\$1,000
731000	Contract Services		\$150,000
735000	Bank Fees & Other Exp		\$100
741000	Refuse & Dump Fees		\$3,100
742000	Building Rental		\$10,000
743000	Equipment Rental		\$18,000
745000	Contract Maint/Eq Repair		\$3,000
746000	Constr Maint/Bldg Repair		\$12,000
747000	Software Purchase/Lease		\$5,000
752000	Marketing-Advertising		\$2,000
760000	Telephone/pager/modem		\$7,200
761000	Natural Gas		\$13,000
763000	Data Commun Line		\$7,500
764000	Electricity		\$35,000
766000	Water & Sanitation		\$6,000
768000	Postage		\$400
769000	Permits/License/fees		\$20,000
770000	Risk Management		\$5,500
770800	Unemployment/Workman's Comp In		\$26,000
781000	Lease Purch-Other-Prin		\$248,333
781500	Lease Purch-Other-Int		\$203,024
950000	District Services (Admin,Ins Rsv,SPED,Library,ESL)		\$410,000
Total Purchased Services			\$1,207,657

Materials & Supplies			
801000	Contingency		
803000	Subscriptions/Books		
804000	Fundraising		\$1,000
805000	Materials/Supplies-Other		\$5,000
806000	Resale MPA Wear		
810000	Office Materials/Supplies		\$1,500
812000	Clinic Supplies/Materials		\$500
814000	Custodial Supplies		\$18,000
820000	Instructional Materials		\$35,000
820001	Instructional Equip Under \$5K		\$5,000
823000	Copier Useage		\$6,500
824000	Testing Materials		\$1,000
826000	Graduation Materials		\$100
852000	Vehicle Fuel Exp		\$350
870000	Library Materials		\$5,500
880000	Purchased Food - Meal Program		\$50,000
889000	Meal Program Supplies		\$100
		Total Materials and Supplies	\$129,550
920000	Instructional/Curr Equip		
930000	Bldg Improvements		
931000	Site Acquisition		
939999	Suspense Clearing		
		Capital Outlay	0

Total Revenue	\$4,699,147
Total Expenditures	\$4,362,332
Ending Balance	\$336,816

Net Revenue	\$788,173
Base Rents / Debt Service	\$451,357
Coverage Ratio	1.75

**Greater/Equivalent to 1.20*