

Montessori Peaks Academy - 2020-21 Budget

Approved: 6/16/2020

		Projected FTE	Approved 370	10% Reduction 370	
<u>Income</u>	<u>Description</u>		<u>Projected Budget</u>		<u>Revised Budget</u>
409000	Sales Fundraising		\$ 10,000		\$ 10,000
408000	Resale (MPA wear)		\$ 3,000		\$ -
411000	Prop Tax - Mill Levy Override		\$ 462,048	\$ (46,205)	\$ 415,843
415000	Earnings on Investments	Interest on Zions' accounts	\$ 500		\$ 500
411000	2018 Mill Levy - 5A Funding		\$ 139,165	\$ (13,917)	\$ 125,249
419000	Other Revenue	after school functions	\$ 2,500		\$ 2,500
433000	State Revenue	Construction Fund	\$ 89,705	\$ (18,838)	\$ 70,867
434000	Exceptional Children	Spec Needs	\$ 43,790	\$ (4,379)	\$ 39,411
438000	State ELPA	Eng Lang Prof Asses	\$ 3,986	\$ (399)	\$ 3,588
440600	Federal/State Reimb Food Service		\$ 20,000	\$ (2,000)	\$ 18,000
450000	PPR Funding	*PPOR/Special Needs	\$ 3,368,132	\$ (336,813)	\$ 3,031,318
451000	Before/Aftercare Fees	Before/Aftercare	\$ 145,000	\$ (14,500)	\$ 130,500
451500	Student Fees-Registration	Material Fees	\$ 70,000	\$ (7,000)	\$ 63,000
455000	Tuition from Individuals	Primary (3&4 yr old)	\$ 435,000	\$ (43,500)	\$ 391,500
461000	Bldg Rental		\$ 3,500		\$ 3,500
474000	Trans- Field Trips	Field trip fees - money in/money	\$ 20,000		\$ 20,000
481000	Concession rev		\$ 60,000	\$ (6,000)	\$ 54,000
498000	Donations		\$ 60,000	\$ (6,000)	\$ 54,000
Total Revenue			\$ 4,936,326	\$ (499,550)	\$ 4,436,776
<u>Payroll</u>					
	Payroll		\$ 2,555,000	\$ (178,535)	\$ 2,376,465
699000	Employee Benefits	Benefits	\$ 740,950	\$ (51,775)	\$ 689,175
Total Payroll/Benefits			\$ 3,295,950	\$ (230,310)	\$ 3,065,640
<u>Purchased Services</u>					
	Est Church Expenses			\$ 77,800	\$ 77,800
701000	Mileage and Travel		\$ 500		\$ 500
702000	Employee Training/Confer		\$ 20,500	\$ (10,000)	\$ 10,500
703000	Awards & Banquets		\$ 100		\$ 100
708000	Employ Background Chk		\$ 1,225		\$ 1,225
710000	Meals/Refreshments	Staff/OpenHouse/ParentMeetin	\$ 2,500		\$ 2,500
713000	Student Transport	in & out	\$ 5,000		\$ 5,000
715000	Student Admissions	offset with trans revenue	\$ 15,000		\$ 15,000
721000	Legal Fees		\$ 5,000		\$ 5,000
723000	Printing		\$ 1,000		\$ 1,000
731000	Contract Services		\$ 150,000		\$ 150,000
735000	Bank Fees & Other Exp		\$ 100		\$ 100
741000	Refuse & Dump Fees		\$ 3,100		\$ 3,100
742000	Building Rental		\$ 10,000	\$ (10,000)	\$ -
743000	Equipment Rental		\$ 20,000		\$ 20,000
745000	Contract Maint/Eq Repair		\$ 3,000		\$ 3,000
746000	Constr Maint/Bldg Repair		\$ 12,000		\$ 12,000
747000	Software Purchase/Lease	Op sys/progr/act mon/firewall/an	\$ 11,000		\$ 11,000
752000	Marketing-Advertising		\$ 3,000		\$ 3,000

760000	Telephone/pager/modem	\$	7,200		\$	7,200
761000	Natural Gas	\$	6,000		\$	6,000
763000	Data Commun Line	\$	6,300		\$	6,300
764000	Electricity	\$	35,000		\$	35,000
766000	Water & Sanitation	\$	6,000		\$	6,000
768000	Postage	\$	400		\$	400
769000	Permits/License/fees	\$	16,000		\$	16,000
770000	Risk Management	\$	5,500	\$ (550)	\$	4,950
770800	Unemployment/Workman's Comp In	\$	31,000	\$ (3,100)	\$	27,900
781000	Lease Purch-Other-Prin	\$	225,000	\$ (100,000)	\$	125,000
781500	Lease Purch-Other-Int	\$	300,965		\$	300,965
950000	District Services (Admin,Ins Rsv,SPED,Library,ESL)	\$	424,318	\$ (42,432)	\$	381,886

Total Purchased Services		\$	1,326,708	\$	(88,282)	\$	1,238,426
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Materials & Supplies

801000	Contingency	2 HVAC units	\$	30,000	\$ (30,000)	\$	-
803000	Subscriptions/Books		\$	-		\$	-
804000	Fundraising		\$	8,000		\$	8,000
805000	Materials/Supplies-Other		\$	8,000	\$ (800)	\$	7,200
806000	Resale MPA Wear		\$	3,000		\$	3,000
810000	Office Materials/Supplies		\$	3,000	\$ (300)	\$	2,700
812000	Clinic Supplies/Materials		\$	500		\$	500
814000	Custodial Supplies		\$	15,000		\$	15,000
820000	Instructional Materials		\$	70,000	\$ (7,000)	\$	63,000
820001	Instructional Equip Under \$5K		\$	15,000	\$ (10,000)	\$	5,000
823000	Copier Useage		\$	6,500		\$	6,500
824000	Testing Materials		\$	3,170		\$	3,170
826000	Graduation Materials		\$	100		\$	100
852000	Vehicle Fuel Exp		\$	350		\$	350
870000	Library Materials		\$	6,000	\$ (600)	\$	5,400
880000	Purchased Food		\$	60,000		\$	60,000
889000	Meal Program Supplies		\$	500		\$	500

Total Materials and Supplies		\$	229,120	\$	(48,700)	\$	180,420
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920000	Instructional/Curr Equip					\$	-
930000	Bldg Improvements					\$	-
931000	Site Acquisition					\$	-
939999	Suspense Clearing					\$	-

Capital Outlay		\$	-	\$	-	\$	-
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Total Revenue	\$	4,936,326	\$	(499,550)	\$	4,436,776
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Total Expenditures	\$	4,851,778	\$	(367,292)	\$	4,484,486
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	\$	(47,710)
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