



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Brainerd Public School District					District Number:		0181-01
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances		
General Fund/Restricted	\$ 5,576,831	\$ 12,513,045	\$ 12,083,159	\$ 6,006,717	\$ 11,022,243	\$ 10,972,321	\$ 6,056,639		
General Fund/Other	\$ 12,413,800	\$ 80,353,896	\$ 80,338,286	\$ 12,429,410	\$ 78,909,555	\$ 80,923,132	\$ 10,415,833		
Food Service Fund	\$ 445,786	\$ 5,324,671	\$ 4,187,633	\$ 1,582,824	\$ 3,924,825	\$ 3,873,541	\$ 1,634,108		
Community Service Fund	\$ 1,192,904	\$ 3,332,046	\$ 3,379,399	\$ 1,145,551	\$ 3,346,502	\$ 3,280,380	\$ 1,211,673		
Building Construction Fund	\$ 48,822,863	\$ 6,404,313	\$ 41,442,061	\$ 13,785,115	\$ 3,566,400	\$ 19,211,205	\$ (1,859,690)		
Debt Service Fund	\$ 2,223,196	\$ 13,845,564	\$ 13,780,730	\$ 2,288,029	\$ 12,827,901	\$ 11,933,534	\$ 3,182,396		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 11,588,705			\$ 9,138,058			\$ 9,138,058		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ 22,973,817	\$ (2,571,074)	\$ 2,369,121	\$ 18,033,621	\$ 1,000,000	\$ 2,120,368	\$ 16,913,253		
OPEB Debt Service Fund	\$ 581,821	\$ 2,519,085	\$ 2,553,425	\$ 547,481	\$ 2,512,805	\$ 2,538,455	\$ 521,831		
Total - All Funds	\$ 105,819,722	\$ 121,721,545	\$ 160,133,814	\$ 64,956,807		\$ 134,852,936	\$ 47,214,102		
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81							
Outstanding July 1, 2021	\$ 228,561,711	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022					\$ -		
Plus: New Issues	\$ 3,075,000								
Less: Redeemed Issues	\$ 10,235,344	Cost per student - Average Daily Membership (ADM) 06/30/2022							
Outstanding June 30, 2022	\$ 221,401,367								
Short-Term Debt		Total Operating Expenditures					\$ 96,175,892.84		
Certificates of Indebtedness	None	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					6,243.57		
Other Short-Term Indebtedness	None	FY 2022 Operating Cost per ADM					\$ 15,403.99		

The complete budget may be inspected upon request to the superintendent.

Comments:
Budget is subject to revision changes. The district's report card on the Minnesota Department of Education's website can be found at https://rc.education.mn.gov/#mySchool/orgId--10181000000_groupType--district_p--3. This form can be found at www.isd181.org/departments/business_services.