



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Brainerd Public School District					District Number:	0181-01
Fund	FY 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In	FY 2021 Actual Expenditures and Transfers Out	June 30, 2021 Actual Fund Balances	FY 2022 Budget Revenues and Transfers In	FY 2022 Budget Expenditures and Transfers Out	June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$ 4,794,703	\$ 12,435,367	\$ 11,653,239	\$ 5,576,831	\$ 11,955,338	\$ 12,092,180	\$ 5,439,989	
General Fund/Other	\$ 9,280,223	\$ 78,323,528	\$ 75,189,952	\$ 12,413,800	\$ 77,203,498	\$ 78,115,627	\$ 11,501,671	
Food Service Fund	\$ 282,808	\$ 3,415,185	\$ 3,252,207	\$ 445,786	\$ 3,856,225	\$ 3,669,690	\$ 632,321	
Community Service Fund	\$ 1,223,622	\$ 2,908,363	\$ 2,939,081	\$ 1,192,904	\$ 3,277,902	\$ 3,862,405	\$ 608,401	
Building Construction Fund	\$ 97,895,703	\$ 16,631,228	\$ 65,704,068	\$ 48,822,863	\$ 5,417,397	\$ 26,473,149	\$ 27,767,111	
Debt Service Fund	\$ 2,155,799	\$ 10,655,383	\$ 10,587,986	\$ 2,223,196	\$ 12,008,067	\$ 11,643,376	\$ 2,587,887	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ 9,708,434			\$ 11,588,705			\$ 11,588,705	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ 21,858,900	\$ 2,990,814	\$ 1,875,897	\$ 22,973,817	\$ 1,000,000	\$ 2,023,530	\$ 21,950,287	
OPEB Debt Service Fund	\$ 657,133	\$ 2,459,103	\$ 2,534,415	\$ 581,821	\$ 2,533,337	\$ 2,553,045	\$ 562,113	
Total - All Funds	\$ 147,857,326	\$ 129,818,972	\$ 173,736,846	\$ 105,819,722	\$ 117,251,764	\$ 140,433,002	\$ 82,638,484	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2020	\$ 219,834,652	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021					\$	-
Plus: New Issues	\$ 15,225,000							
Less: Redeemed Issues	\$ 6,497,941	Cost per student - Average Daily Membership (ADM) 06/30/2021						
Outstanding June 30, 2021	\$ 228,561,711							
Short-Term Debt		Total Operating Expenditures					\$	88,936,525.11
Certificates of Indebtedness	None	FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						6,244.79
Other Short-Term Indebtedness	None	FY 2021 Operating Cost per ADM					\$	14,241.72

The complete budget may be inspected upon request to the superintendent.

Comments:

Budget is subject to revision changes. The district's report card on the Minnesota Department of Education's website can be found at https://rc.education.mn.gov/#mySchool/orgId--10181000000__groupType--district__p--3. This form can be found at www.isd181.org/departments/business_services.

* Other Post-Employment Benefits (OPEB)