

Inventory Policy for Equipment Purchased with Federal Funds

RSU 26 will inventory property and equipment purchased with federal money that exceeds a purchase price of \$5,000. This equipment will be annually inventoried to verify the location of the inventory. In addition, computers, notebooks, audio-visual equipment and other less valuable items that are deemed to be easily misplaced or highly desirable will be inventoried.

The Superintendent of Schools or their designee shall be responsible for maintaining district inventories.

EDGAR 80.20

Adopted: September 20, 2016