

ATHLETIC GATES AND RECEIPTS

All gate receipts from interscholastic athletic competitions will be transferred to the School Athletic Checking Account (SACA). The funds will be used only for approved athletic purposes.

The primary use of the SACA account will be for significant capital improvements to athletic facilities. Expenditures require prior approval in compliance with policy DJ based on the size of the expenditure. From time to time unexpected needs for athletic operations can be purchased from SACA only with prior approval from the relevant principal and the superintendent and notification by email to the board. All purchases will be made in accordance with policy DJ.

The superintendent or designee will put into place procedures to ensure good cash management practices with prompt deposits and auditability and similarly ensure that tickets to events are trackable.

An expense report for the use of these funds will be developed annually and presented to the Board every August.

Cross Reference: DFF – Student Activity Funds

Adopted: October 17, 2012

Revised: May 30, 2017

May 26, 2020