

TIME IS RUNNING OUT!

Do you have a federal student loan? If so, you may be able to benefit from temporary changes made to the Public Service Loan Forgiveness (PSLF) program. These changes, called the “Limited PSLF Waiver,” are helping borrowers across the nation more easily get their loans forgiven – but if you haven’t already applied for PSLF, you must **submit a PSLF form and/or consolidate your non-Direct federal student loans by October 31 to get the benefit.**

You can learn more about the waiver [here](#). In short, the waiver will allow borrowers to gain additional PSLF credit, even if they had been told previously that they had the wrong loan type or the wrong repayment plan:

- The waiver gives borrowers credits for past periods of repayment on federal student loans – even loans that would otherwise not qualify for PSLF (i.e., Federal Family Education Loans (FFEL), Federal Perkins Loans, Federally Insured Student Loans (FISL), National Defense Student Loans (NDSL), and other types of federal loans that are not Direct Loans) - as long as the borrower consolidates into a federal Direct Loan.
- Past periods of repayment will now count whether or not you made that payment on time, for the full amount due, or on a qualifying repayment plan. The Department of Education will even count certain periods of deferment and forbearance toward PSLF.

You must apply by October, 31, 2022.

There’s no specific application for the waiver – you will just need to submit a PSLF form by October 31. If you have non-Direct federal student loans, you’ll need to consolidate into a Direct Consolidation Loan before October 31 too. Once you have consolidated into the Direct Consolidation Loan program and submitted a PSLF form, you will be automatically opted into the waiver. This means that, if you qualify, you will lock in the benefits of the waiver and start accruing credit towards PSLF.

If you previously applied for PSLF and were denied because of your loan type, we encourage you to try again. If you previously applied for PSLF, we encourage you to update your employment certification by completing a PSLF form.

To take advantage of the waiver, you need to:

1. Create an account if you don’t already have one at [this link](#).
2. If you have Federal Family Education Loans (FFEL), Perkins loans, or other federal student loans including FISL or NDSL, you will need to consolidate your loans into a Direct Consolidation Loan to qualify for PSLF. Before consolidating, make sure to check to see if you work for a qualifying employer using the [PSLF Help Tool](#). You can consolidate your loans if you need to at [this link](#).
3. Submit a PSLF form to certify employment for PSLF that you want credit for through the waiver. You can generate a PSLF form at [this link](#).
 - a. In the PSLF Help Tool, it’s important to use the appropriate Federal Employer Identification Number (EIN). For our employees, please use the following when searching for our agency, **[CUSTOMIZED BY ORGANIZATION]**. After the PSLF Help Tool gives you a PDF, please sign and date it and submit it to **[ORGANIZATION TO INSERT PROCESS]**.

Just a few minutes of your time may save you thousands of dollars on your student loans. Remember, you need to take the steps necessary to qualify for the Limited PSLF Waiver before October 31, 2022. Take advantage of this opportunity TODAY!

Additional Information and Resources

Helpful Resources:

- **Take Advantage of the Public Service Loan Forgiveness Waiver by Oct. 31 – Federal Student Aid**
- **PSLF Waiver Offers Way to Get Closer to Loan Forgiveness | Federal Student Aid – PSLF Waiver landing page**
- **Borrower Fact Sheet: Public Service Loan Forgiveness (PSLF) Program Overhaul | U.S. Department of Education**
- **Public Service Loan Forgiveness (PSLF) Help Tool | Federal Student Aid**
- **Become a Public Service Loan Forgiveness (PSLF) Help Tool Ninja – Federal Student Aid**
- **How to Use the Public Service Loan Forgiveness Help Tool – Federal Student Aid**
- **6 Things to Know About Public Service Loan Forgiveness During the COVID-19 Emergency**
- **StudentAid.gov/consolidation** – The landing page for the consolidation application